



State and Local Pension Plans

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Research and Collective Bargaining Services

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AFSCME By the Numbers

- **Over 1.4 million members**
- **3,400 locals and 58 councils**
- **“Architects to Zookeepers”**



Public Plans by the Numbers

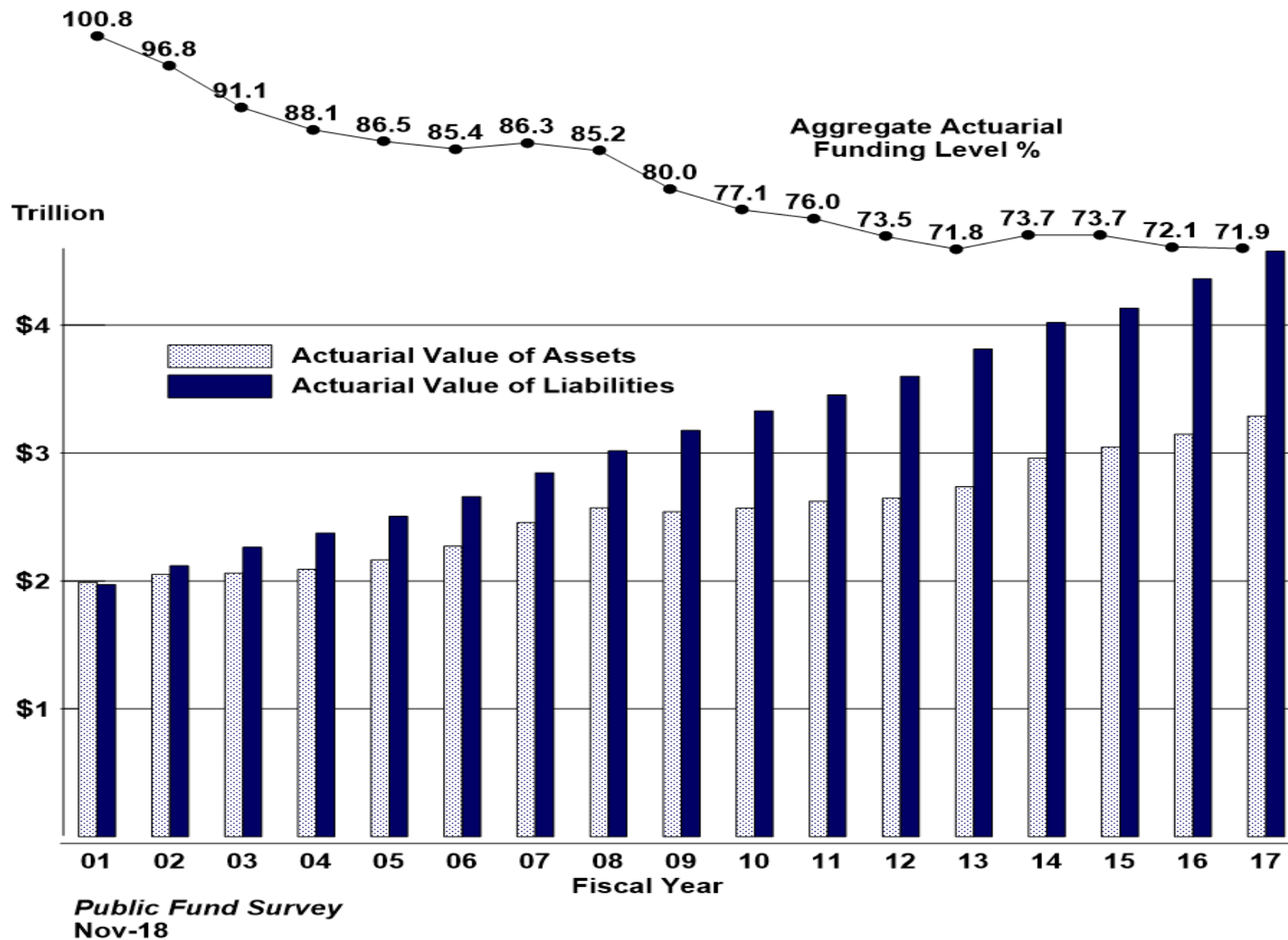
- 85 percent of public sector covered by DB
- About 6,000 public retirement systems in U.S. hold \$4.5 trillion
- 14 million active participants and 10 million retirees and beneficiaries



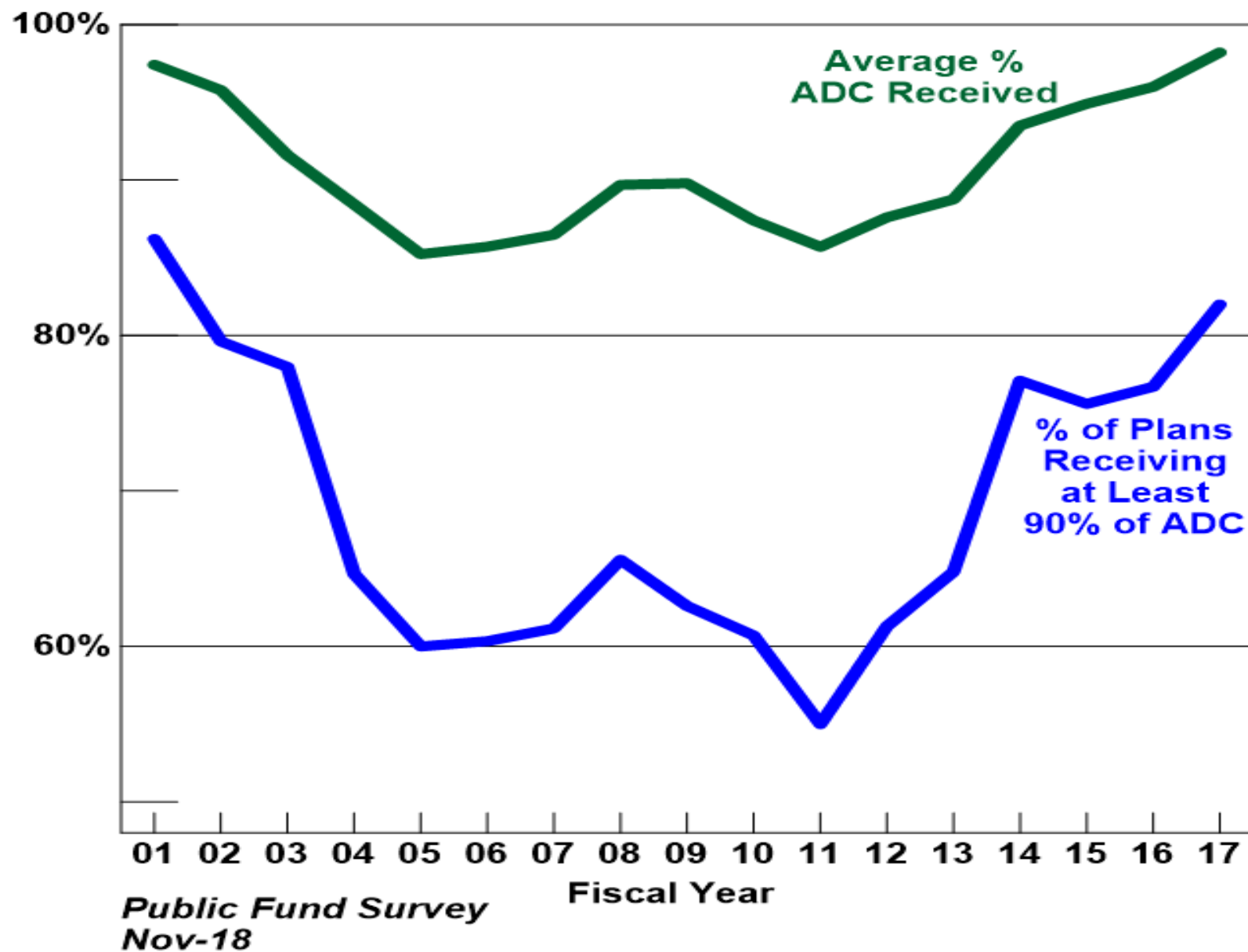
Public Sector Collective Bargaining

- Not covered by National Labor Relations Act
- Pensions typically not a mandatory bargaining subject
- Rights established via state and local law
- No PBGC coverage





Source: National Association of State Retirement Administrators



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Public Pension Costs are Manageable

- ***The Sustainability of State and Local Government Pensions: A Public Finance Approach***
- **No imminent crisis**
- **Historically operated short of full prefunding**
- **Benefit payments are at peak levels**